

Joseph Badger Local School District

Financial Statements
For April
Fiscal Year 2019

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Forecast will be presented at Board of Education
Meeting.

Joseph Badger Local School District

Financial Statements

Joseph Badger Local School District

FINANCIAL SUMMARY FOR
April 2019

	Fiscal Year Beginning Balance	Month to Date Receipts	Fiscal Year to Date Receipts	Month to Date Expenditures	Fiscal Year to Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001 General Fund	\$ 4,080,978.30	\$ 734,889.96	\$ 6,870,328.14	\$ 705,233.87	\$ 6,460,353.04	\$ 4,490,953.40	\$ 522,314.44	\$ 3,968,638.96
002 Bond Retirement	\$ 578,194.67	\$ 72,000.59	\$ 563,771.20	\$ 5,820.23	\$ 518,854.35	\$ 623,111.52	\$ 89,272.50	\$ 533,839.02
003 Permanent Improvement	\$ 858,041.44	\$ -	\$ -	\$ -	\$ -	\$ 858,041.44	\$ -	\$ 858,041.44
004 Building Fund	\$ 642.76	\$ -	\$ -	\$ -	\$ -	\$ 642.76	\$ -	\$ 642.76
006 Food Service	\$ 111,397.60	\$ 45,243.50	\$ 298,877.65	\$ 35,245.22	\$ 298,178.65	\$ 112,096.60	\$ 30,201.77	\$ 81,894.83
008 Endowment Funds	\$ 23,689.65	\$ 41.83	\$ 334.23	\$ -	\$ 1,500.00	\$ 22,523.88	\$ -	\$ 22,523.88
011 Rotary Special Services	\$ -	\$ -	\$ 4,630.00	\$ -	\$ 17,892.22	\$ (13,262.22)	\$ -	\$ (13,262.22)
016 Emergency Fund	\$ -	\$ 117,295.44	\$ 930,894.24	\$ 48,135.02	\$ 396,502.90	\$ 534,391.34	\$ -	\$ 534,391.34
018 Public School Support	\$ 162,041.49	\$ 321.99	\$ 7,796.83	\$ 1,931.99	\$ 12,006.99	\$ 157,831.33	\$ 12,343.14	\$ 145,488.19
022 District Agency Fund	\$ 36,538.70	\$ 4,345.00	\$ 44,828.95	\$ 4,285.19	\$ 45,378.72	\$ 36,988.93	\$ -	\$ 35,988.93
034 Maintenance Fund	\$ 132,121.14	\$ 11,058.78	\$ 49,618.85	\$ 523.77	\$ 9,686.52	\$ 172,053.47	\$ 750.00	\$ 171,303.47
035 Severance Fund	\$ 190,978.15	\$ -	\$ -	\$ 7,987.77	\$ 7,987.77	\$ 182,990.38	\$ -	\$ 182,990.38
200 Student Activity Fund	\$ 20,964.97	\$ 3,492.00	\$ 24,657.55	\$ 1,659.00	\$ 14,944.61	\$ 30,677.91	\$ 13,541.70	\$ 17,136.21
300 District Activity Fund	\$ 6,016.80	\$ 1,956.40	\$ 34,034.59	\$ 3,047.87	\$ 66,183.03	\$ (26,131.64)	\$ 16,825.59	\$ (42,957.23)
451 OneNet	\$ -	\$ -	\$ 5,400.00	\$ -	\$ -	\$ 5,400.00	\$ -	\$ 5,400.00
499 Misc. State Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
516 Title VI-B	\$ -	\$ -	\$ 153,000.00	\$ 22,885.98	\$ 232,649.16	\$ (79,649.16)	\$ -	\$ (79,649.16)
533 Title IID	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
572 Title I	\$ -	\$ -	\$ 164,100.32	\$ 18,991.77	\$ 201,855.42	\$ (37,755.10)	\$ -	\$ (37,755.10)
573 Title V	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
584 Drug Free Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
590 Improving Teacher Quality	\$ -	\$ -	\$ 26,475.57	\$ 37.95	\$ 26,970.43	\$ (494.86)	\$ -	\$ (494.86)
599 Lunch Equipment Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Totals (All Funds)	\$ 6,201,605.67	\$ 990,645.49	\$ 9,178,748.12	\$ 855,786.63	\$ 8,310,943.81	\$ 7,069,409.98	\$ 685,249.14	\$ 6,384,160.84

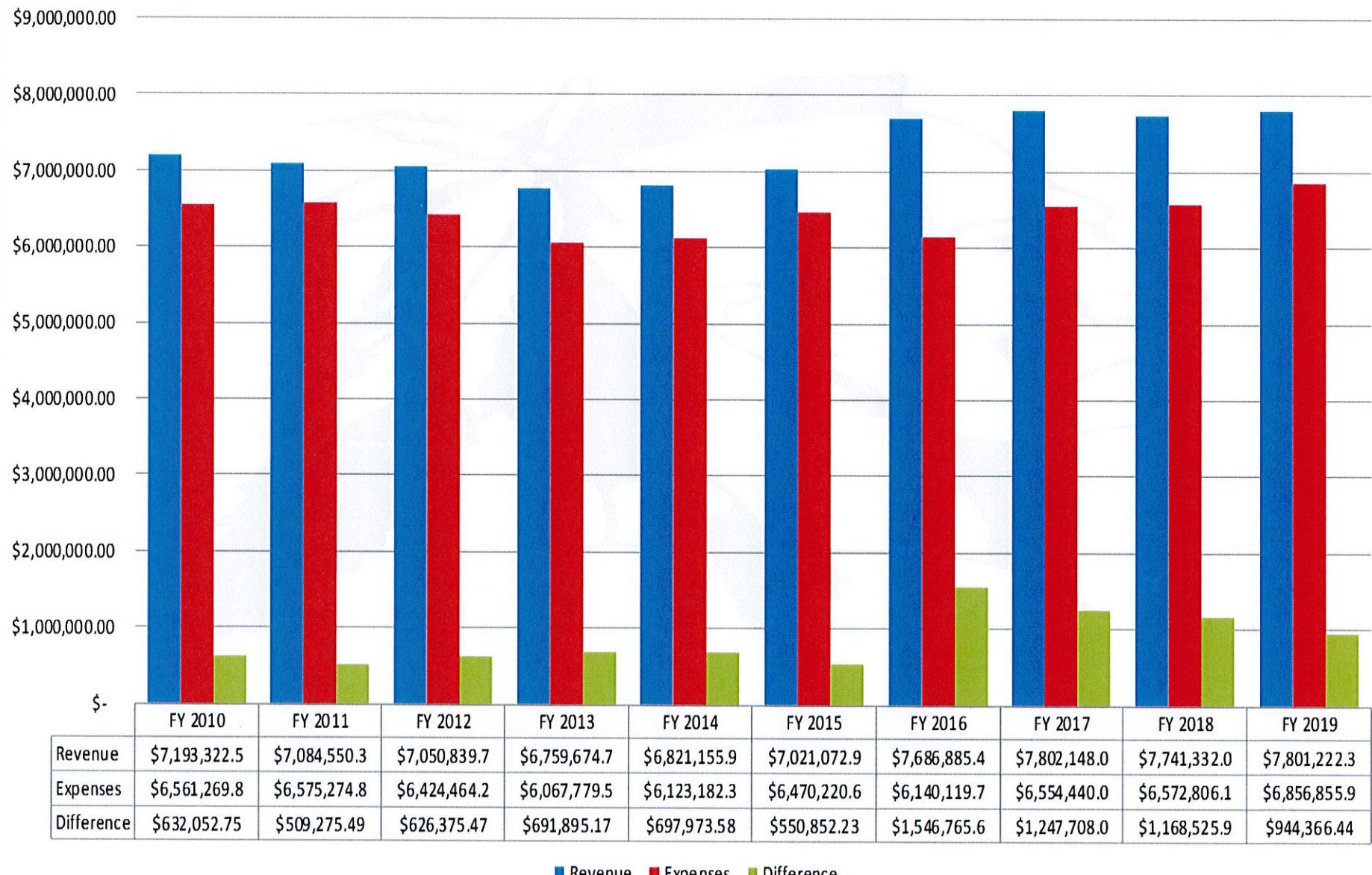
Joseph Badger Local School District**BANK RECONCILIATION FOR
April 2019**

PER BOARD LEDGERS	
PRIOR MONTH'S BALANCE	\$ 6,934,550.12
PLUS RECEIPTS	\$ 990,645.49
LESS EXPENDITURES	\$ (855,785.63)
GRAND TOTAL (ALL FUNDS)	\$ 7,069,409.98
PER BANK STATEMENTS	
Huntington Bank - General Account	\$ 233,143.58
Huntington Bank - Payroll Account	\$ 135,602.89
STAR Ohio - General Account	\$ 3,976,802.69
STAR Ohio - STAR Plus	\$ 1,043,469.97
Investments - See Page 6 For Breakdown	\$ 1,732,000.00
Money Market	\$ 36,566.37
Plus: Other Adjustments	\$ 349.38
Less: Outstanding Checks	\$ (72,647.36)
Less: Interest Received	\$ (15,877.54)
Less: Other Adjustments	\$ -
TOTAL BANK BALANCE	\$ 7,069,409.98

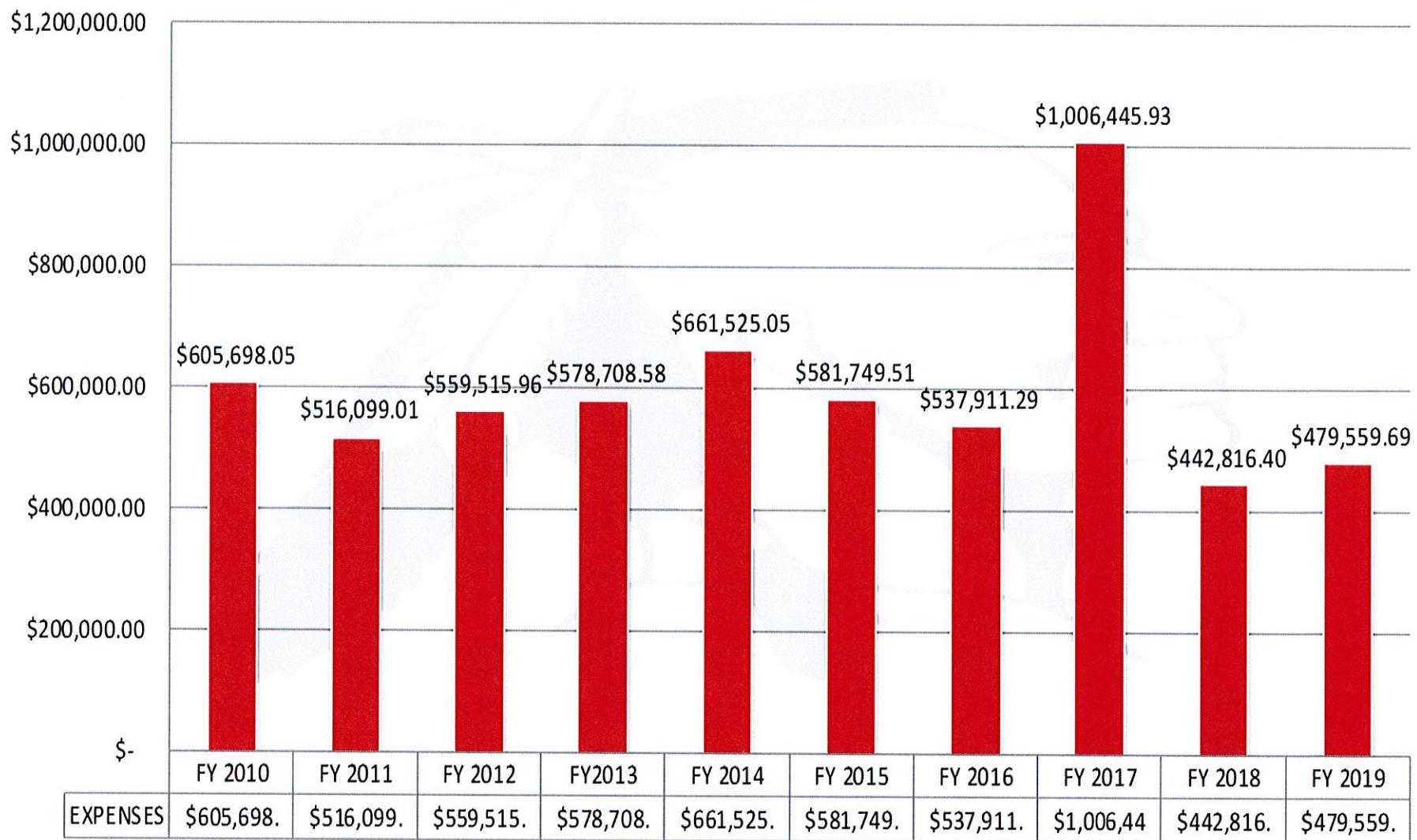
INVESTMENT BREAKDOWN FOR
April 2019

Type of Investment	Bank of Deposit	Amount	Rate	Maturity
CD	Capital One	\$ 247,000.00	1.70%	July 19th, 2019
CD	Cathay Bank	\$ 249,000.00	2.00%	August 16th, 2019
CD	UBS BANK	\$ 249,000.00	2.55%	October 13th, 2019
CD	UMPQUA	\$ 247,000.00	2.35%	October 28th, 2019
CD	WELLS FARGO	\$ 245,000.00	2.55%	December 30th, 2019
CD	Crescom Bank	\$ 246,000.00	2.45%	February 27th, 2020
CD	Bank of Hope	\$ 249,000.00	2.60%	March 16th, 2020
Total Investments		\$1,732,000.00		

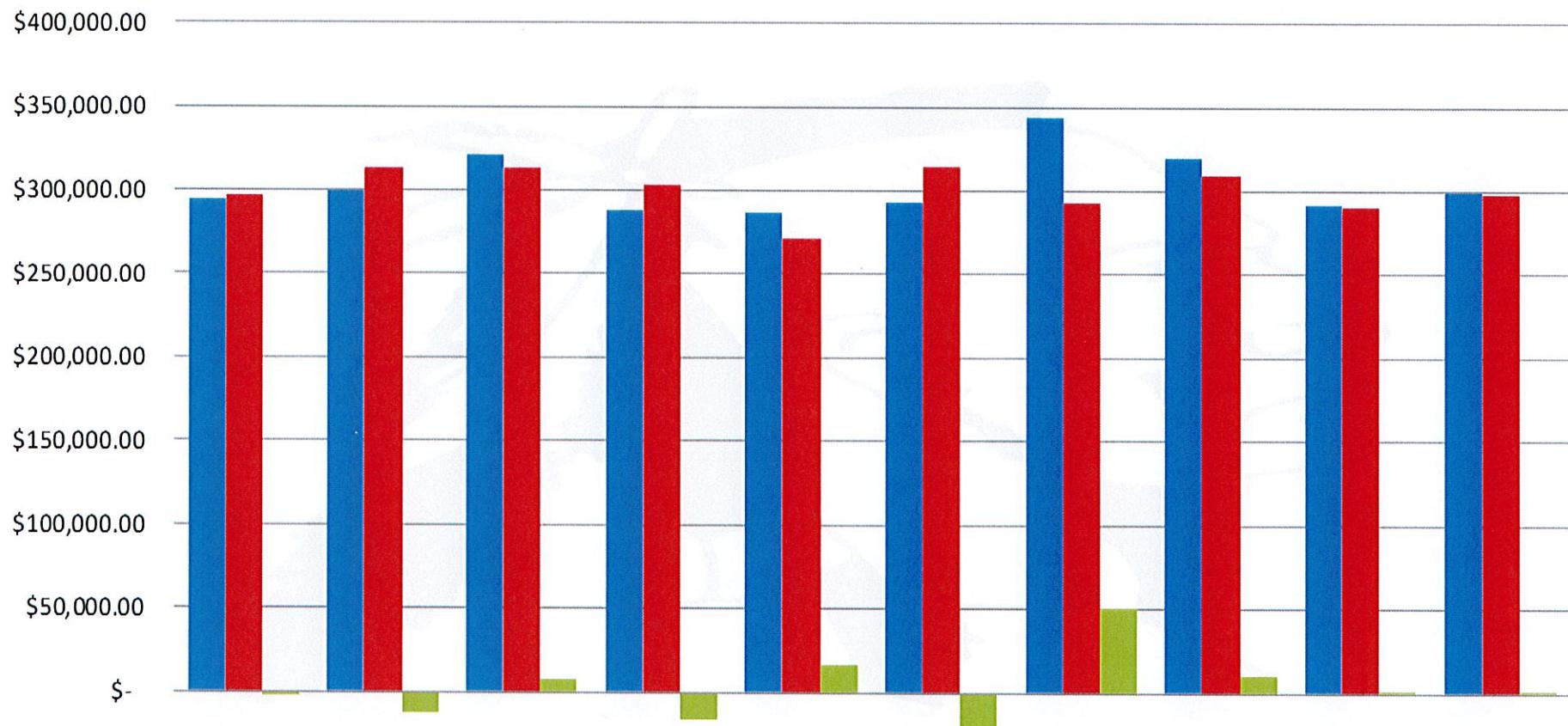
General Fund Totals as of April - 10 Year Comparison



Transportation Total Expenses Comparison as of April - 10 Year Comparison



Food Service Totals as of April - 10 Year Comparison



	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Revenue	\$293,715.	\$299,908.	\$320,397.	\$287,780.	\$286,907.	\$293,051.	\$343,357.	\$320,088.	\$292,194.	\$298,877.
Expenses	\$296,695.	\$312,917.	\$313,000.	\$303,622.	\$270,980.	\$315,178.	\$292,908.	\$309,310.	\$290,854.	\$298,178.
Difference	\$-(2,980.3)	\$-(13,008.)	\$7,396.49	\$-(15,841.)	\$15,926.8	\$-(22,126.)	\$50,448.7	\$10,777.7	\$1,340.79	\$699.00

■ Revenue ■ Expenses ■ Difference

Expenditure Per Pupil - FY 2018

